



Legislation Details

File #: 24-2092 **Version:** 1 **Name:**

Type: BRIEFING ITEMS **Status:** Agenda Ready

File created: 6/20/2024 **In control:** Housing and Homelessness Solutions Committee

On agenda: 6/24/2024 **Final action:**

Title: Authorize (1) the amendment of Resolution No. 23-0543 rescinding all authorizations in favor of UCR Development Services, LLC; (2) the City Manager to (a) execute a conditional grant agreement in an amount not to exceed \$2,345,273.00 for a term of twenty years sourced with 2017 General Obligation Bond, Homeless Assistance J Funds (Prop J); (b) execute a development agreement with forgivable loan and land conveyance in an amount not to exceed \$2,444,727.00 sourced with HOME Investment Partnership Funds for a term of twenty years, each with St. Jude Inc., and/or its affiliates (Developer/Provider), as the top ranking and best qualified Notice of Funding Availability proposer and approved as to form by the City Attorney (a) and (b) for a total amount not to exceed \$4,790,000.00; (c) negotiate and execute a property management and supportive services agreement, that includes a scope of work substantially similar to Exhibit A to the Resolution, with Developer/Provider requiring a Good Neighbor Agreement (to the extent it does not violate the Fair Housing Act, 42 U.S.C. §§ 3601-19), substantially in the form of Exhibit B to the Resolution, approved as to form by the City Attorney, for a minimum of twenty years; and (d) convey the Property to Developer/Provider subject to restrictive covenants, a right of reverter with the right of reentry and recording of all necessary documents pursuant to Texas Local Government Code Section 272.001(g) and applicable laws and regulations, for redevelopment of the real property located at 1950 Fort Worth Avenue, Dallas, Texas - Not to exceed \$4,790,000.00 - Financing: Homeless Assistance (J) Fund (2017 General Obligation Bond Fund) (\$2,345,273.00) and HOME Investment Partnerships Funds (HOME) (\$2,444,727.00)

Sponsors:

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Code sections:

Attachments:

Date	Ver.	Action By	Action	Result
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