

City of Dallas

1500 Marilla Street Council Chambers, 6th Floor Dallas, Texas 75201

Legislation Details

File #: 24-386 Version: 1 Name:

Type: CONSENT AGENDA Status: Approved

File created: 1/21/2024 In control: Department of Housing & Neighborhood

Revitalization

On agenda: 2/14/2024 Final action:

Title: Authorize (1) the adoption of a Resolution of Support for Sycamore Strategies, LLC, and/or its affiliate

(s) (Applicant), related to its application to the Texas Department of Housing and Community Affairs (TDHCA) for 9% Housing Tax Credits for the development West End Lofts to be located at 805 Elm

Street, Dallas, Texas 75202 (Project); and (a) in accordance with 10 TAC § 11.3(d) (the "Administrative Code"), specifically allow the construction of the Project, as required by the

Administrative Code, because the Project is within one linear mile or less of Cabana Design District Apartment Homes (a 9% housing tax credit development located at 899 North Stemmons Freeway), and is subject to the One Mile Three Year Rule; and (2) an agreement with the Applicant for a line of credit in the amount of \$500.00 for the proposed multifamily development - Not to exceed \$500.00 -

Financing: General Fund

Sponsors:

Indexes: 14

Code sections:

Attachments: 1. Map, 2. Resolution

Date Ver. Action By Action Result