



Legislation Details

**File #:** 20-400      **Version:** 1      **Name:**

**Type:** ITEMS FOR INDIVIDUAL CONSIDERATION      **Status:** Approved

**File created:** 2/21/2020      **In control:** Office of Economic Development

**On agenda:** 3/25/2020      **Final action:** 3/25/2020

**Title:** Authorize the fourth amendment to the City of Dallas Public Improvement District (PID) Policy for the creation, renewal, administration and management of PIDs to: (1) allow the addition of new hotels to the boundaries of the Dallas Tourism Public Improvement District (District) in accordance with the provisions of Chapter 372 of the Texas Local Government Code (the Act), as amended by House Bill 1136; (2) clarify that City administrative costs are excluded from the 15 percent PID administrative expenditure cap; (3) change the PID application deadline date from April 1st to February 1st; (4) add language that the City shall retain the remaining balance of the PID application fee to cover any administrative costs incurred by the City during the PID's term; and (5) remove language that the PID application fee may be reimbursed from PID assessments collected - Financing: No cost consideration to the City (see Fiscal Information)

**Sponsors:**

**Indexes:** 10, 11, 12, 13, 14, 2, 5, 6, 7, 8, 9

**Code sections:**

**Attachments:** 1. Resolution, 2. Exhibit A

Date	Ver.	Action By	Action	Result
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