



Legislation Text

File #: 20-1519, Version: 1

STRATEGIC PRIORITY: Economic and Neighborhood Vitality

AGENDA DATE: October 13, 2020

COUNCIL DISTRICT(S): 4

DEPARTMENT: Department of Sustainable Development and Construction

EXECUTIVE: Dr. Eric A. Johnson

SUBJECT

Authorize acquisition from Juan Coronado of approximately 5,668 square feet of land improved with a single-family uninhabitable structure located near the intersection of Gloyd and Nolen Streets for the Cadillac Heights Phase II Project - Not to exceed \$20,000.00 (\$16,500.00 plus closing costs and title expenses not to exceed \$3,500.00) - Financing: Land Acquisition in Cadillac Heights Fund (2006 General Obligation Bond Funds)

BACKGROUND

This item authorizes the acquisition from Juan Coronado of approximately 5,668 square feet of land improved with a single-family uninhabitable structure located near the intersection of Gloyd and Nolen Streets for the Cadillac Heights Phase II Project. This property will be used for future location of City service and maintenance facilities. There are no relocation benefits associated. The consideration is based on an independent appraisal.

PRIOR ACTION/REVIEW (COUNCIL, BOARDS, COMMISSIONS)

This item has no prior action.

FISCAL INFORMATION

Fund	FY 2021	FY 2020	Future Years
Land Acquisition in Cadillac Heights Fund (2006 General Obligation Bond Funds)	\$20,000.00	\$0.00	\$0.00

OWNER

Juan Coronado

MAP

Attached