



Legislation Details

**File #:** 23-1595      **Version:** 1      **Name:**

**Type:** CONSENT AGENDA      **Status:** Approved

**File created:** 6/1/2023      **In control:** Department of Housing & Neighborhood Revitalization

**On agenda:** 6/28/2023      **Final action:**

**Title:** Authorize the (1) sale of up to four Land Bank Program lots to Kori Homes, Inc., and/or its affiliates (Developer) subject to restrictive covenants, a right of reverter, and execution and recording of all necessary documents, pursuant to the City's Land Bank Program; (2) the release of lien for all non-tax City liens, notices, or orders that were filed on up to four Land Bank Program lots sold to Developer prior to or subsequent to the deeds transferring the lots to the Dallas Housing Acquisition and Development Corporation; and (3) execution of a development agreement with Developer for the construction of up to four single-family homes on the Land Bank Program lots - Financing: Estimated Revenue: Dallas Housing Acquisition and Development Corporation Operating Fund Account \$54,000.00; Revenue Foregone: General Fund \$99,095.40 (see Fiscal Information)

**Sponsors:**

**Indexes:** 7

**Code sections:**

**Attachments:** 1. Map, 2. Resolution, 3. Exhibit A

Date	Ver.	Action By	Action	Result
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