



Legislation Details

File #: 24-1385 **Version:** 1 **Name:**

Type: ITEMS FOR INDIVIDUAL CONSIDERATION **Status:** Approved as Amended

File created: 4/17/2024 **In control:** Department of Convention and Event Services

On agenda: 4/24/2024 **Final action:**

Title: Authorize a fifteen-year resident use and incentive agreement for the Dallas Memorial Auditorium (“Arena” and “primary facility”) and ancillary meeting rooms (“secondary facility”) with three five-year renewal options with a professional sports team, for a minimum of 70 days per year for the primary facility and 365-days per year for organizational needs including but not limited to office and training space for the secondary facility with a \$19,000,000.00 incentive payable over three fiscal years and offsetting revenues as detailed in the Fiscal Information section - Not to exceed \$19,000,000.00 over three years - Financing: Convention Center Construction Fund (subject to annual appropriations); Estimated Revenue: Convention Center Operating Fund \$23,250,000.00 over 15 years

Sponsors:

Indexes: 100

Code sections:

Attachments: 1. Resolution

Date	Ver.	Action By	Action	Result
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