



Legislation Text

File #: 23-2315, Version: 1

STRATEGIC PRIORITY: Government Performance & Financial Management
AGENDA DATE: September 20, 2023
COUNCIL DISTRICT(S): N/A
DEPARTMENT: Budget and Management Services
EXECUTIVE: Jack Ireland

SUBJECT

Final reading and adoption of the appropriation ordinance appropriating funds for the FY 2023-24 City of Dallas Operating, Capital, and Grant & Trust Budgets - Not to exceed \$4,898,376,958 - Financing: General Fund (\$1,837,576,470), General Obligation Debt Service Fund (\$420,687,511), Enterprise Funds (\$1,401,626,306), Grants, Trusts, and Other Funds (\$166,427,152), Capital Funds (\$797,119,446), Internal Service, and Other Funds (\$268,266,846), and Employee Retirement Fund (\$6,673,227)

BACKGROUND

In accordance with the Charter of the City of Dallas and prior to August 15, the City Manager recommended to the City Council a budget for the upcoming fiscal year. The fiscal year will begin on October 1, 2023 and end on September 30, 2024.

The City Manager presented the recommended annual budget for FY 2023-24 on August 8, 2023. The appropriation ordinance includes amendments that received support from at least eight City Council members through the straw poll process on September 6, 2023. The City Council approved the first reading and appropriation ordinance for the proposed FY 2023-24 Operating, Capital, and Grant & Trust Budgets by Resolution No. 23-1195. The proposed budget was published in the official newspaper of the City, in accordance with the City Charter. This action is the final reading and adoption of the appropriation ordinance for the FY 2023-24 budget.

PRIOR ACTION/REVIEW (COUNCIL, BOARDS, COMMISSIONS)

City Council was briefed on the City Manager's Recommended Biennial Budget for FY 2023-24 and FY 2024-25 on August 8, 2023.

On February 22, 2023, City Council authorized a public hearing to be held on August 23, 2023 to receive comments on the FY 2023-24 Operating, Capital, and Grant & Trust Budgets by Resolution

No. 23-0274.

On August 23, 2023, City Council held a public hearing to receive comments on the proposed FY 2023-24 Operating, Capital, and Grant & Trust Budgets and authorized a public hearing to be held on September 20, 2023.

City Council was briefed on FY 2023-24 & FY 2024-25 Budget Amendments on September 6, 2023.

On September 6, 2023, City Council approved additional amendments and the first reading of the appropriation ordinance for the proposed FY 2023-24 Operating, Capital, and Grant & Trust Budgets by Resolution No. 23-1195.

FISCAL INFORMATION

General Fund - \$1,837,576,470
General Obligation Debt Service Fund - \$420,687,511
Enterprise Funds - \$1,401,626,306
Grants, Trust, and Other Funds - \$166,427,152
Capital Funds - \$797,119,446
Subtotal: \$4,623,436,885

Internal Service and Other Funds - \$268,266,846
Employees Retirement Fund - \$6,673,227
Subtotal: \$274,940,073

Grand Total: \$4,898,376,958