



Legislation Details

File #: 21-1260 **Version:** 1 **Name:**

Type: CONSENT AGENDA **Status:** Approved

File created: 7/9/2021 **In control:** Department of Housing & Neighborhood Revitalization

On agenda: 9/9/2021 **Final action:**

Title: Authorize amendments to the following programs under the Comprehensive Housing Policy (CHP) to (1) amend the Home Improvement and Preservation Program (HIPP) to (a) modify the Major Rehabilitation Forgivable Loan Program, for applications accepted after September 9, 2021, to revise (i) the program name; (ii) revise the funding cap from \$50,000.00 to 27% of the HOME Homeownership Value Limits ("Value Limits") per home (currently \$66,420.00), as established by the U.S. Department of Housing and Urban Development ("HUD"); and (iii) update program administration; (b) modify the Subrecipient Minor Home Repair Grant Program to (i) remove the 1:1 match; (ii) decrease the maximum assistance from \$10,000.00 to \$4,999.99 per home; and (iii) revise the program name and eligibility requirements; (c) modify the Housing Reconstruction Program to (i) revise the funding cap from \$160,000.00 to 75% of the Value Limits per home (currently \$184,000.00); (ii) revise the underwriting criteria; and (iii) revise the program name; (d) modify the Landlord Rental Repair Program to (i) revise all program requirements, including but not limited to funding and eligibility terms, to be consistent with the forgivable loan structure of other HIPP programs; and (ii) revise the per house funding cap from \$40,000.00 to 27% of Value Limits per home (currently \$66,240.00); and (iii) revise the program name; (2) amend the Community Land Trust Program to expand the nonprofit eligibility requirements to be consistent with recent legislation; (3) amend Appendix 18, Targeted Rehabilitation Program - West Dallas Sub-Program Module to clarify the requirements when bond funds are utilized; and (4) amend Appendix 19, Targeted Rehabilitation Program - Tenth Street Historic District Sub-Program Module to (a) change the area median income requirements from at or below 80% to 120%; (b) clarify the requirements when bond funds are utilized; and (c) revise the funding cap from \$20,000.00 to \$50,000.00 - Financing: No cost consideration to the City

Sponsors:

Indexes: 100

Code sections:

Attachments: 1. Resolution, 2. Exhibit A

Date	Ver.	Action By	Action	Result
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