



Legislation Text

File #: 24-1653, Version: 1

**STRATEGIC PRIORITY:** Transportation & Infrastructure

**AGENDA DATE:** May 22, 2024

**COUNCIL DISTRICT(S):** 12

**DEPARTMENT:** Department of Public Works

**EXECUTIVE:** Majed Al-Ghafry

**SUBJECT**

Authorize acquisition from John F. Skelton, III, of approximately 9,618 square feet of land located near the intersection of Meandering Way and Rocky Top Circle for the Preston Ridge Trail Linear Park Project - Not to exceed \$307,000.00 (\$300,000.00, plus closing costs and title expenses not to exceed \$7,000.00) - Financing: Capital Gifts Donation & Development Fund

**BACKGROUND**

This item, on behalf of the Park & Recreation Department, authorizes the acquisition from John F. Skelton, III, approximately 9,618 square feet of land located near the intersection of Meandering Way and Rocky Top Circle for the Preston Ridge Trail Linear Park Project. This property will be used for development of a future park site. The consideration is based on an independent appraisal presented to the property owner and that amount subsequently negotiated between the property owner and City staff. There are no relocations costs associated.

**PRIOR ACTION/REVIEW (COUNCIL, BOARDS, COMMISSIONS)**

On February 22, 2024, the Park and Recreation Board authorized acquisition from John F. Skelton, III, of approximately 9,618 square feet of land located at the intersection of Meandering Way and Rocky Top Circle for the Preston Ridge Trail Linear Park Project.

**FISCAL INFORMATION**

| Fund                                      | FY 2024      | FY 2025 | Future Years |
|---|--------------|---------|--------------|
| Capital Gifts Donation & Development Fund | \$307,000.00 | \$0.00  | \$0.00       |

**OWNER**

John F. Skelton, III

**MAP**

Attached