



Legislation Details

File #: 20-2283 **Version:** 1 **Name:**
Type: CONSENT AGENDA **Status:** Approved
File created: 11/9/2020 **In control:** City Controller's Office
On agenda: 12/9/2020 **Final action:** 12/9/2020

Title: A resolution authorizing (1) the approval of Love Field Airport Modernization Corporation with respect to establishing a Commercial Paper Program to finance improvements at Love Field Airport; (2) the issuance of Love Field Airport Modernization Corporation Airport System Commercial Paper Notes, AMT Series, in an aggregate principal amount at any one time outstanding not to exceed \$150,000,000, to provide interim financing to pay Project Costs for Eligible Projects and to refund obligations issued in connection with Eligible Projects; (3) approving and authorizing certain authorized officers and employees to act on behalf of the Corporation in the selling and delivery of such Commercial Paper Notes, within the limitations and procedures specified herein; (4) making certain covenants and agreements in connection therewith; (5) resolving other matters incident and related to the issuance, sale, security, and delivery of such Commercial Paper Notes, including the approval and authorizing the execution of a Letter of Credit Reimbursement Agreement and a Fee Agreement with JPMorgan Chase Bank, National Association; (6) approving a Dealer Agreement with J.P. Morgan Securities LLC and a related Issuing and Paying Agent Agreement with U.S. Bank National Association, and an Amended and Restated Project Financing Agreement with the City, in the manner herein provided; (7) approving the use of an Offering Memorandum in connection with the sale from time to time of such Commercial Paper Notes; and (8) providing an effective date - Not to exceed \$3,284,625 - Financing: Aviation Fund

Sponsors:

Indexes: 300

Code sections:

Attachments: 1. Resolution, 2. Resolution LFAMC, 3. Schedule I

Date	Ver.	Action By	Action	Result
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