



Legislation Text

File #: 23-1519, Version: 1

STRATEGIC PRIORITY: Government Performance & Financial Management

AGENDA DATE: June 28, 2023

COUNCIL DISTRICT(S): N/A

DEPARTMENT: Office of Risk Management

EXECUTIVE: Kimberly Bizer Tolbert

SUBJECT

Authorize the City’s contracted broker of record, McGriff Insurance Services, Inc., to purchase an auto property damage/catastrophic fleet damage insurance policy with as-needed coverage for the period of April 15, 2023, to April 14, 2024 - Not to exceed \$1,476,869.00 - Financing: Risk Management Fund

BACKGROUND

This insurance policy will provide coverage for city-owned vehicles valued at \$100,000.00 or greater. The quote was received after the FY 2022-23 budget was approved. This is the first time the City has purchased auto property damage/catastrophic fleet damage.

PRIOR ACTION/REVIEW (COUNCIL, BOARDS, COMMISSIONS)

This item has no prior action.

FISCAL INFORMATION

Fund	FY 2023	FY 2024	Future Years
Risk Management Fund	\$1,476,869.00	\$0.00	\$0.00

OWNER

McGriff Insurance Services, Inc.

Read Davis, President
Doug Hodo, Vice President