

City of Dallas

1500 Marilla Street Council Chambers, 6th Floor Dallas, Texas 75201

Legislation Text

File #: 23-2544, Version: 1

STRATEGIC PRIORITY: Quality of Life, Arts & Culture

AGENDA DATE: October 25, 2023

COUNCIL DISTRICT(S): 2

DEPARTMENT: Park & Recreation Department

EXECUTIVE: John D. Jenkins

SUBJECT

Authorize (1) the acceptance of funds from Dallas Education Foundation in the amount of \$800,000.00 for the purposes of building, restoring and renovating the concession and restroom buildings at Reverchon Park Baseball Field; (2) the receipt and deposit of funds in an amount not to exceed \$800,000.00 in the Capital Gifts, Donations, and Development Fund; (3) an increase in appropriations in the amount of \$800,000.00 in the Capital Gifts, Donations, and Development Fund; and (4) the disbursement of funds in an amount not to exceed \$800,000.00 from the Capital Gifts, Donation, and Development Fund - Not to exceed \$800,000.00 - Financing: Capital Gifts, Donation, and Development Fund

BACKGROUND

The Dallas Education Foundation is a tax exempt non-profit educational organization that inspires community investment to accelerate student success. Dallas Education Foundation desires to provide \$800,000.00 for the restoration and renovation of concessions and restrooms at Reverchon Park Baseball Field. Dallas Education Foundation is seeking naming rights for the scoreboard as part of the donation.

PRIOR ACTION/REVIEW (COUNCIL, BOARDS, COMMISSIONS)

On October 5, 2023, the Park and Recreation Board authorized the acceptance of funds from the Dalas Education Foundation in the amount of \$800,000.00.

FISCAL INFORMATION

Fund	FY 2024	FY 2025	Future Years
Capital Gifts, Donation, and Development Fund	\$800,000.00	\$0.00	\$0.00

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<u>MAP</u>

Attached