



Legislation Text

File #: 23-784, **Version:** 1

Upcoming Agenda Item: Authorize (1) an exclusive negotiating agreement with UCR Development Services, LLC, (Developer), or an affiliate thereof in an amount not to exceed \$5,957,631.00 in American Rescue Plan Act Coronavirus State and Local Fiscal Recovery Funds (ARPA) and Homeless Assistance (J) Fund - 2017 General Obligation Bond Funds for the design and redevelopment of the Miramar Hotel located at 1950 Fort Worth Avenue, Dallas, Texas (Property), into transitional and homeless housing; (2) a ground lease agreement with Developer for the duration of the design and redevelopment of the Property in a total rent amount of \$5,000.00 to be paid by the Developer and conveyance back to the City upon acceptance of improvements pursuant to the lease [David Noguera, Director, Department of Housing & Neighborhood Revitalization]