



Legislation Text

File #: 22-2505, Version: 1

STRATEGIC PRIORITY: Government Performance & Financial Management

AGENDA DATE: December 14, 2022

COUNCIL DISTRICT(S): N/A

DEPARTMENT: Budget and Management Services

EXECUTIVE: Jack Ireland

SUBJECT

Authorize **(1)** the establishment of appropriation in an amount not to exceed \$6,810,500 in the 2022 Severe Weather and Flooding Fund; **(2)** all actions necessary to file insurance claims; **(3)** a transfer in an amount not to exceed \$6,810,500 from General Fund Contingency Reserve Fund to the 2022 Severe Weather and Flooding Fund for insured repairs of severe weather and flood damage to city facilities; and **(4)** a transfer in an amount not to exceed \$6,060,500 from the 2022 Severe Weather and Flooding Fund to the General Fund Contingency Reserve Fund after the reimbursement from insurance less the deductible - Not to exceed \$6,810,500 - Financing: 2022 Severe Weather and Flooding Fund (see Fiscal Information)

BACKGROUND

The City of Dallas experienced historic rainfall, primarily during the overnight hours of August 21 and August 22, and broke the 1932 record to become the 2nd highest daily rain total. Some areas in the city experienced over 15 inches of rain. This action will allocate funding from General Fund contingency to repair City facilities damaged during the flooding event on August 21 and August 22. This allocation from General Fund contingency will only fund insurance covered repairs at city facilities. Uninsured damages will be prioritized and funded by the annual allocation of major maintenance funding. This initial estimate of \$6,810,500 includes the City's insurance deductible of \$750,000. Damage assessments of the Dallas Museum of Art are ongoing, and staff may request additional funding from General Fund contingency to fund additional insured repairs in the future.

PRIOR ACTION/REVIEW (COUNCIL, BOARDS, COMMISSIONS)

City Council was briefed on the "After-Action Flooding Analysis" on September 21, 2022.

The Government Performance and Financial Management Committee will be briefed by memorandum regarding this matter on December 13, 2022.

FISCAL INFORMATION

Fund	FY 2023	FY 2024	Future Years
2022 Severe Weather and Flooding Fund	\$6,810,500.00	\$0.00	\$0.00

*Funding will include transfer from the General Fund Contingency Reserve Fund. Additional action will transfer funding back to General Fund Contingency Reserve after insurance reimbursement.

Estimated cost of repairs:	\$6,810,500
Insurance deductible:	<u>(\$750,000)</u>
Amount transferred back to General Fund Contingency Reserve:	\$6,060,500