



Legislation Details

File #: 23-1402 **Version:** 1 **Name:**

Type: BRIEFING MEMOS **Status:** Agenda Ready

File created: 5/15/2023 **In control:** Housing and Homelessness Solutions Committee

On agenda: 5/22/2023 **Final action:**

Title: Upcoming Agenda Item: Authorize an increase in the amount of \$2,520,000.00 in Community Development Block Grant Funds Disaster Recovery (CDBG-DR) for the execution of a development loan agreement with Jaipur Lofts, LLC., or its affiliate (Applicant), conditioned upon the completion of a third-party underwriting of the development Jaipur Lofts (Project), a 71-unit affordable 2022 nine percent (9%) Competitive Low Income Housing Tax Credit multifamily complex located at 2102, 2108, 2202, 2206, and 2208 Annex Avenue, Dallas, Texas 75204 not to exceed 5,020,000.00 from \$2,500,000.00; and (2) an amendment to City Council Resolution No. 22-1193 Section 4 changing the funding source from \$2,500,000.00 in HOME Investment Partnership Funds (HOME) to \$2,500,000.00 in Community Development Block Grant Disaster Recovery Funds (CDBG-DR) for the Project [Darwin Wade, Interim Assistant Director, Department of Housing & Neighborhood Revitalization]

Sponsors:

Indexes:

Code sections:

Attachments: 1. Memo

| Date | Ver. | Action By | Action | Result |
|------|------|-----------|--------|--------|
|------|------|-----------|--------|--------|