



Legislation Details

File #: 20-1583 **Version:** 1 **Name:**

Type: PUBLIC HEARINGS AND RELATED ACTIONS **Status:** Hearing Closed; Approved

File created: 8/12/2020 **In control:** Office of Economic Development

On agenda: 9/9/2020 **Final action:** 9/9/2020

Title: Dallas Downtown Improvement District

A public hearing to receive comments concerning: (1) the proposed levy of assessment for the Dallas Downtown Improvement District (District), in accordance with Chapter 372 of the Texas Local Government Code, for the purpose of providing supplemental public services to be funded by special assessments on property in the District and (2) the removal of the exemption for property owned by persons already receiving and qualifying for 65-or-older homestead exemption under Section 11.13 (c) or (d) of the Texas Property Tax Code (the "Exemption") as a method of assessment; and, at the close of the public hearing: (3) authorize an ordinance approving and adopting the final 2021 Service Plan, the final 2020 Assessment Plan and the 2020 Assessment Roll (to be kept on file with the City Secretary); (4) establishing classifications for the apportionment of costs and the methods of assessing special assessments for the services and improvements to property in the District; (5) closing the public hearing and levying a special assessment on property in the District, for services and improvements to be provided in the District during 2021; (6) providing for reimbursement of city administrative costs for operational oversight of the District; (7) fixing charges and liens against the property in the District and against the owners thereof; (8) providing for the collection of the 2020 assessment; (9) authorizing the receipt and deposit of assessments from Dallas County; (10) authorizing the disbursement of assessments and interest to Downtown Dallas, Inc.; (11) providing for the City's 2020 participation in the District and authorizing direct payment to the District for the City's 2020 assessment in an amount not to exceed \$922,385.38; (12) providing for an effective date; and (13) removing the Exemption as a method of assessment from Resolution No. 20-0869 previously approved on May 27, 2020 - Not to exceed actual collections estimated at \$9,465,295.50 - Financing: Dallas Downtown Improvement District Fund (\$8,542,910.12), General Fund (\$606,660.85), and Convention and Event Services Fund (\$315,724.53) (subject to appropriations) (see Fiscal Information)

Sponsors:

Indexes: 14, 2

Code sections:

Attachments: 1. Map, 2. Ordinance, 3. Exhibit A, 4. Exhibit B, 5. Exhibit C

Date	Ver.	Action By	Action	Result
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