



Legislation Text

File #: 21-1362, Version: 1

STRATEGIC PRIORITY: Mobility Solutions, Infrastructure, and Sustainability
AGENDA DATE: December 8, 2021
COUNCIL DISTRICT(S): 8
DEPARTMENT: Department of Public Works
EXECUTIVE: Majed Al-Ghafry

SUBJECT

An ordinance abandoning a portion of an alley to BCIF I20 Logistics Park LLC, the abutting owner, containing approximately 10,275 square feet of land, located near the intersection of Honeysuckle Lane and Columbine Avenue; and authorizing the quitclaim - Revenue: General Capital Reserve Fund (\$14,421.00) and General Fund (\$20,000.00), plus the \$20.00 ordinance publication fee

BACKGROUND

This item authorizes the abandonment of a portion of an alley to BCIF I20 Logistics Park LLC, the abutting owner, containing approximately 10,275 square feet of land. The area will be included with the property of the abutting owner to construct two industrial warehouses. The abandonment fee is based on an independent appraisal.

Notices were sent to 22 property owners located within 300 feet of the proposed abandonment area. There were no responses received in opposition to this request.

PRIOR ACTION/REVIEW (COUNCIL, BOARDS, COMMISSIONS)

This item has no prior action.

FISCAL INFORMATION

Revenue: General Capital Reserve Fund (\$14,421.00) and General Fund (\$20,000.00), plus the \$20.00 ordinance publication fee

OWNER

BCIF I20 Logistics Park LLC

Ares Industrial Real Estate Fund OP LP, Sole Member

Ares Industrial Real Estate Fund GP LLC, General Partner

Mason McClatchy, Director

MAP

Attached