



Legislation Details

**File #:** 23-2708      **Version:** 1      **Name:**

**Type:** CONSENT AGENDA      **Status:** Approved as Amended

**File created:** 10/12/2023      **In control:** Office of Economic Development

**On agenda:** 11/8/2023      **Final action:**

**Title:** Authorize a tax increment financing (“TIF”) development agreement and all other necessary documents in an amount not to exceed \$5,124,811.00 (“TIF Subsidy”) payable from current and future Fort Worth Avenue TIF District funds and a Chapter 380 economic development grant agreement in an amount not to exceed \$1,175,189.00 (“Grant”) payable from 2017 General Obligation Bond Funds (Proposition I City Council District 1 discretionary allocation) with WD FW Avenue Partners, L.P. and Columbus Trail-94, Ltd. and/or its affiliates, in consideration of the Vista at Kessler/Stevens Retail Redevelopment Project (“Project”) on property currently addressed as 1340 North Hampton Road and 2045 Fort Worth Avenue in Tax Increment Financing Reinvestment Zone Number Fifteen (Fort Worth Avenue TIF District) - Total not to exceed \$6,300,000.00 - Financing: Fort Worth Avenue TIF District Fund (\$5,124,811.00) (subject to annual appropriations from tax increments) and ECO (I) Fund (2017 General Obligation Bond Funds) (\$1,175,189.00)

**Sponsors:**

**Indexes:** 1

**Code sections:**

**Attachments:** 1. Map, 2. Resolution, 3. Exhibit A, 4. Exhibit B, 5. Exhibit C, 6. Exhibit C1, 7. Exhibit D, 8. Exhibit E

Date	Ver.	Action By	Action	Result
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