



Legislation Details

File #: 19-1519 **Version:** 1 **Name:**

Type: CONSENT AGENDA **Status:** Approved

File created: 9/26/2019 **In control:** Office of Economic Development

On agenda: 10/23/2019 **Final action:**

Title: Authorize an amendment to Resolution No. 19-0949, previously approved on June 12, 2019, authorizing a development agreement with DD Dunhill Hotel LCC and/or its affiliates (the "Developer") for the Virgin Hotel Infrastructure Project (the "Project") on and adjacent to property currently addressed at 1909 Hi Line Drive in Tax Increment Financing ("TIF") Reinvestment Zone Number Eight (Design District TIF District) to divide implementation and TIF subsidy payment eligibility for the Project into two portions: (1) Phase I and Phase IIA with the same deadlines as previously authorized; and (2) Phase IIB with a completion deadline extended from June 30, 2020 to June 30, 2023 - Financing: No cost consideration to the City

Sponsors:

Indexes: 6

Code sections:

Attachments: 1. Map, 2. Resolution, 3. Exhibit A1-A2

Date	Ver.	Action By	Action	Result
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