

City of Dallas

1500 Marilla Street Council Chambers, 6th Floor Dallas, Texas 75201

Legislation Details

File #: 19-1805 **Version**: 1 **Name**:

Type: CONSENT AGENDA Status: Approved

File created: 11/4/2019 In control: Department of Housing & Neighborhood

Revitalization

On agenda: 1/22/2020 Final action: 1/22/2020

Title: Authorize a resolution (1) designating approximately 297 acres of property generally bounded by the

Trinity River, Corinth Street, 8th Street, Ewing Avenue, and R.L. Thornton Freeway in the

Bottom/Tenth Street area of Dallas, Texas as City of Dallas Neighborhood Empowerment Zone No. 15 (NEZ No. 15), pursuant to Chapter 378 of the Texas Local Government Code, to promote the creation or rehabilitation of affordable housing in the zone, establish boundaries of the zone, and provide for an effective date; (2) declaring that projects located within NEZ No. 15, within the Transit-Oriented Development Tax Increment Financing District, and eligible for the City's Residential Neighborhood Empowerment Zone (NEZ) Program may utilize real property and business personal property tax abatements under the provisions of the Residential NEZ Program; and (3) authorizing the City Manager to execute individual tax abatement agreements and development grant agreements in amounts equal to development fees and certain development-related costs up to \$50,000.00 in accordance with the Residential NEZ Program - Financing: This action has no cost consideration to

the City (see Fiscal Information)

Sponsors:

Indexes: 4

Code sections:

Attachments: 1. Resolution, 2. Exhibit A

Date Ver. Action By Action Result