



## Legislation Details

<b>File #:</b>	20-224	<b>Version:</b>	2	<b>Name:</b>	
<b>Type:</b>	ITEMS FOR INDIVIDUAL CONSIDERATION	<b>Status:</b>		Approved	
<b>File created:</b>	1/24/2020	<b>In control:</b>		Office of Economic Development	
<b>On agenda:</b>	2/12/2020	<b>Final action:</b>		2/12/2020	
<b>Title:</b>	Authorize a ratification of the fourth amendment to Resolution No. 19-0360, previously approved on February 27, 2019, as amended, and the third amendment to the Community Development Block Grant development loan agreement with the City of Dallas Housing Finance Corporation (DHFC) for a mixed-use and mixed-income multifamily residential development to be located at 2400 Bryan Street to: (1) amend the loan maturity to the 15th anniversary from the date of conversion from construction financing to permanent financing plus 6 months or 6 months from the maturity date of the senior lender note, whichever is later; and (2) increase the minimum investment requirement by DHFC and 2400 Bryan Street, LLC from \$45,000,000.00 to \$45,500,000.00 - Financing: No cost consideration to the City				
<b>Sponsors:</b>					
<b>Indexes:</b>	14				
<b>Code sections:</b>					
<b>Attachments:</b>	1. Map, 2. Resolution				

Date	Ver.	Action By	Action	Result
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