

City of Dallas

1500 Marilla Street Council Chambers, 6th Floor Dallas, Texas 75201

Legislation Details

File #: 20-311 Version: 1 Name:

Type: CONSENT AGENDA Status: Corrected; Approved

File created: 2/6/2020 In control: Department of Housing & Neighborhood

Revitalization

On agenda: 2/26/2020 Final action: 2/26/2020

Title: Authorize an amendment to Resolution No. 18-0279, previously approved on February 14, 2018, the

loan agreement and conditional grant agreement with East Dallas Community Organization for construction of 8 eight homes for low and moderate mixed income families to (1) extend the HOME loan agreement and the Bond Conditional Grant Agreement completion date from December 31, 2018 to December 31, 2021; (2) increase the affordable units under the conditional grant agreement from two to six and include reporting/performance thresholds; and (3) reduce the HOME amount of units under the loan agreement from \$807,740.00 six to two, reduce funding from up to \$900,000.00 to

\$198,256.00 and close out the appropriation; and (3) amend the terms and include

reporting/performance thresholds of the 2012 Bond Conditional Grant Agreement - Financing: No cost

consideration to the City

Sponsors:

Indexes: 7

Code sections:

Attachments: 1. Map, 2. Resolution

Date Ver. Action By Action Result