

City of Dallas

1500 Marilla Street Council Chambers, 6th Floor Dallas, Texas 75201

Legislation Details

File #: 20-400 Version: 1 Name:

Type: ITEMS FOR INDIVIDUAL Status: Approved

CONSIDERATION

File created: 2/21/2020 In control: Office of Economic Development

On agenda: 3/25/2020 Final action: 3/25/2020

Title: Authorize the fourth amendment to the City of Dallas Public Improvement District (PID) Policy for the

creation, renewal, administration and management of PIDs to: (1) allow the addition of new hotels to the boundaries of the Dallas Tourism Public Improvement District (District) in accordance with the provisions of Chapter 372 of the Texas Local Government Code (the Act), as amended by House Bill 1136; (2) clarify that City administrative costs are excluded from the 15 percent PID administrative expenditure cap; (3) change the PID application deadline date from April 1st to February 1st; (4) add language that the City shall retain the remaining balance of the PID application fee to cover any administrative costs incurred by the City during the PID's term; and (5) remove language that the PID

application fee may be reimbursed from PID assessments collected - Financing: No cost

consideration to the City (see Fiscal Information)

Sponsors:

Indexes: 10, 11, 12, 13, 14, 2, 5, 6, 7, 8, 9

Code sections:

Attachments: 1. Resolution, 2. Exhibit A

Date Ver. Action By Action Result