



Legislation Details

File #: 20-852 **Version:** 1 **Name:**

Type: BRIEFING ITEMS **Status:** Agenda Ready

File created: 4/24/2020 **In control:** Economic Development Committee

On agenda: 5/4/2020 **Final action:**

Title: Incentive Agreement Extension, authorizing (i) extensions of up to six months, subject to approval of the Director of the Office of Economic Development ("Director"), for city-imposed contractual deadlines occurring on or after March 1, 2020 for active incentive agreements approved by the City Council prior to March 1, 2020; (ii) an additional extension of up to six months, subject to approval of the Director, for such active incentive agreements; and (iii) forbearance of loan payments and extension of loan maturity dates for a period of up to six months, subject to approval of the Director, due to the economic impact of COVID-19.
[Courtney Pogue, Director, Office of Economic Development]

Sponsors:

Indexes:

Code sections:

Attachments: 1. Memo

Date	Ver.	Action By	Action	Result
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