

City of Dallas

1500 Marilla Street Council Chambers, 6th Floor Dallas, Texas 75201

Legislation Details

File #: 20-901 Version: 1 Name:

Type: MISCELLANEOUS Status: Hearing Closed

HEARINGS

File created: 4/30/2020 In control: Office of Economic Development

On agenda: 5/27/2020 **Final action:** 5/27/2020

Title: A public hearing to receive comments concerning the renewal of the Dallas Downtown Improvement

District (the District), in accordance with Chapter 372 of the Texas Local Government Code (the "Act"), for the specified area of the District, for the purpose of providing supplemental public services, to be funded by assessments on real property and real property improvements in the District; and, at the close of the public hearing authorize: (1) approval of a resolution renewing the District for a period of seven-years, from 2021-2027; (2) approval of the District's Service Plan for 2021-2027 for the purpose of providing supplemental public services, to be funded by assessments on real property and real property improvements in the District; (3) a management contract with Downtown Dallas, Inc., a

Texas non-profit corporation as the management entity for the District; and (4) approval of the City's participation in the District for a period of seven-years, from 2021-2027, at an estimated cost consideration of \$8,852,696.00, subject to annual appropriations - Financing: Future cost

consideration to the City (see Fiscal Information)

Sponsors:

Indexes: 14, 2

Code sections:

Attachments: 1. Resolution, 2. Exhibit A, 3. Exhibit B

Date Ver. Action By Action Result