

## City of Dallas

1500 Marilla Street Council Chambers, 6th Floor Dallas, Texas 75201

## **Legislation Details**

File #: 20-649 Version: 1 Name:

Type: CONSENT AGENDA Status: Approved as an Individual Item

File created: 3/25/2020 In control: Department of Housing & Neighborhood

Revitalization

On agenda: 5/27/2020 Final action: 5/27/2020

Title: Authorize (1) the sale of up to 17 Land Transfer lots, for up to 35 rental units, identified as Bonton

Land Transfer cluster 2, to Notre Dame Place, Inc. and/or its affiliates (Developer), subject to restrictive covenants, a right of reverter, pursuant to the City's Land Transfer Program and the New Construction and Substantial Rehabilitation Program; (2) the release of all non-tax City liens, notices, or orders that were filed on the 17 Land Transfer lots prior or subsequent to the deeds transferring the lots to the City of Dallas; and (3) execution of a conditional grant agreement with Developer in an amount not to exceed \$730,072.00 in 2017 General Obligation Bond Funds for public infrastructure and construction costs for up to 35 rental units, approved as to form by the City Attorney, an "affiliate" shall be an individual or entity that is either a parent company to the Developer or a subsidiary of the Developer - Not to exceed \$730,072.00 - Financing: ECO (I) Fund (2017 General Obligation Bond

Fund)

Sponsors:

Indexes: 7

Code sections:

Attachments: 1. Map, 2. Resolution, 3. Exhibit A

Date Ver. Action By Action Result