



Legislation Details

File #: 20-1716 **Version:** 1 **Name:**

Type: ITEMS FOR INDIVIDUAL CONSIDERATION **Status:** Approved

File created: 8/30/2020 **In control:** Office of Economic Development

On agenda: 9/23/2020 **Final action:** 9/23/2020

Title: Authorize (1) execution of a development agreement and all other necessary documents with Villas at WH 20, LP ("Developer") and/or its affiliates in an amount not to exceed \$7,678,874.00, payable from current and future Fort Worth Avenue TIF District Funds, in consideration of The Villas at Western Heights Mixed-Income Project on property currently addressed at 1515 Fort Worth Avenue in Tax Increment Financing Reinvestment Zone Number Fifteen (Fort Worth Avenue TIF District); and (2) an increase in appropriations in an amount not to exceed \$7,678,874.00 in the Fort Worth Avenue TIF District Fund - Not to exceed \$7,678,874.00 - Financing: Fort Worth Avenue TIF District Fund (subject to current and future appropriations from tax increments)

Sponsors:

Indexes: 6

Code sections:

Attachments: 1. Resolution, 2. Exhibit A-I

Date	Ver.	Action By	Action	Result
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