



Legislation Details (With Text)

File #: 20-2003 **Version:** 1 **Name:**
Type: CONSENT AGENDA **Status:** Approved
File created: 10/7/2020 **In control:** Park & Recreation Department
On agenda: 10/28/2020 **Final action:** 10/28/2020
Title: Authorize rescinding Resolution No. 20-0142, previously approved on January 8, 2020, for a twenty-year agreement with one ten-year renewal option and two additional five-year renewal options, with Reverchon Park Sports and Entertainment, LLC for the development, operation, and maintenance of a proposed new athletic field and stadium at Reverchon Park located at 3505 Maple Avenue - Financing: Estimated Revenue Foregone: Reverchon Park Beautification Fund \$30,000.00

Sponsors:

Indexes: 2

Code sections:

Attachments: 1. Resolution

Date	Ver.	Action By	Action	Result
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STRATEGIC PRIORITY: Quality of Life
AGENDA DATE: October 28, 2020
COUNCIL DISTRICT(S): 2
DEPARTMENT: Park & Recreation Department
EXECUTIVE: John D. Jenkins

SUBJECT

Authorize rescinding Resolution No. 20-0142, previously approved on January 8, 2020, for a twenty-year agreement with one ten-year renewal option and two additional five-year renewal options, with Reverchon Park Sports and Entertainment, LLC for the development, operation, and maintenance of a proposed new athletic field and stadium at Reverchon Park located at 3505 Maple Avenue - Financing: Estimated Revenue Foregone: Reverchon Park Beautification Fund \$30,000.00

BACKGROUND

On January 8, 2020, City Council authorized an agreement with Reverchon Park Sports and Entertainment, LLC for the redevelopment and management of the Reverchon Park ball field. Representatives of RPSE and Park and Recreation Department staff worked to negotiate the final contract over the past several months. Due to the extreme disruptions in the professional sports and financing industries caused by the COVID-19 global pandemic, the contract was not able to be executed.

This action will rescind Resolution No. 20-0142, previously approved on January 8, 2020, for a

twenty-year agreement with one ten-year renewal option and two additional five-year renewal options, with Reverchon Park Sports and Entertainment, LLC for the development, operation, and maintenance of a proposed new athletic field and stadium at Reverchon Park located at 3505 Maple Avenue.

PRIOR ACTION/REVIEW (COUNCIL, BOARDS, COMMISSIONS)

On December 1, 2016, the Park and Recreation Board was briefed regarding potential opportunities for the development and operation of a new ballpark at Reverchon Park.

On October 10, 2019, the Park and Recreation Board authorized a twenty-year development, operation, and maintenance agreement, with one ten-year and two additional five-year renewal options with Reverchon Park Sports and Entertainment, LLC for a proposed new athletic field and stadium at Reverchon Park located at 3505 Maple Avenue.

City Council was briefed on the Reverchon Park Development, Maintenance, and Operation Agreement on November 19, 2019.

On December 11, 2019, City Council considered this item. The motion to approve did not receive a majority vote.

On January 8, 2020, City Council authorized a twenty-year agreement with one ten-year renewal option and two additional five-year renewal options, with Reverchon Park Sports and Entertainment, LLC (RPSE), for the development, operation, and maintenance of a proposed new athletic field and stadium at Reverchon Park located at 3505 Maple Avenue by Resolution No. 20-0142.

On October 15, 2020, the Park and Recreation Board authorized to rescind Resolution No. 20-0142, previously approved on January 8, 2020, for a twenty-year agreement with one ten-year renewal option and two additional five-year renewal options, with Reverchon Park Sports and Entertainment, LLC.

FISCAL INFORMATION

Estimated Revenue Foregone: Reverchon Park Beautification Fund \$30,000.00