



Legislation Details

File #: 20-2152 **Version:** 1 **Name:**

Type: ITEMS FOR INDIVIDUAL CONSIDERATION **Status:** Approved

File created: 10/26/2020 **In control:** Office of Economic Development

On agenda: 11/11/2020 **Final action:** 11/11/2020

Title: Authorize (1) amendments to the Small Business Continuity Fund (SBCF) Program to; (a) amend the eligibility requirements for Coronavirus Relief Funds (CRF) businesses to remove the requirement that businesses employ low-to-moderate income workers; (b) increase the maximum grant to \$15,000.00; (c) add an additional computation method for grant and loan sizing; and (d) reduce the minimum number of loans funded to 25 and minimum amount of loan funding to \$1,000,000.00; (2) a second amendment to the Community Development Block Grant subrecipient agreement between City of Dallas and the Dallas Development Fund (DDF) in accordance with the amended SBCF Program; and (3) a first amendment to the subrecipient agreement between the City of Dallas and DDF in accordance with the amended SBCF Program and to increase available funding by up to \$2,000,000.00 in CRF funding to bring the total amount of CRF funds appropriated to the SBCF Program to up to \$4,000,000.00 - Not to exceed \$2,000,000.00 - Financing: U.S. Department of Treasury - Coronavirus Relief Funds

Sponsors:

Indexes: 100

Code sections:

Attachments: 1. Resolution, 2. Exhibit A

Date	Ver.	Action By	Action	Result
------	------	-----------	--------	--------