



## Legislation Details (With Text)

**File #:** 20-2400      **Version:** 1      **Name:**  
**Type:** CONSENT AGENDA      **Status:** Approved  
**File created:** 12/2/2020      **In control:** Water Utilities Department  
**On agenda:** 1/13/2021      **Final action:**  
**Title:** Authorize acquisition from IC Properties II, LLC of an unimproved tract of land containing approximately 74,872 square feet near the intersection of Jefferson Boulevard Viaduct and East Colorado Boulevard for the Dallas Floodway Project - Not to exceed \$1,883,800.00 (\$1,871,800.00, plus closing costs and title expenses not to exceed \$12,000.00) - Financing: Flood Protection and Storm Drainage Facilities Fund (2006 General Obligation Bond Funds)

**Sponsors:**

**Indexes:** 1

**Code sections:**

**Attachments:** 1. Map, 2. Resolution, 3. Exhibit A, 4. Exhibit B

| Date | Ver. | Action By | Action | Result |
|------|------|-----------|--------|--------|
|------|------|-----------|--------|--------|

**STRATEGIC PRIORITY:** Mobility Solutions, Infrastructure, and Sustainability

**AGENDA DATE:** January 13, 2021

**COUNCIL DISTRICT(S):** 1

**DEPARTMENT:** Water Utilities Department

**EXECUTIVE:** Majed Al-Ghafry

### SUBJECT

Authorize acquisition from IC Properties II, LLC of an unimproved tract of land containing approximately 74,872 square feet near the intersection of Jefferson Boulevard Viaduct and East Colorado Boulevard for the Dallas Floodway Project - Not to exceed \$1,883,800.00 (\$1,871,800.00, plus closing costs and title expenses not to exceed \$12,000.00) - Financing: Flood Protection and Storm Drainage Facilities Fund (2006 General Obligation Bond Funds)

### BACKGROUND

The City of Dallas is the owner and operator of the Dallas Levee System extending from the Elm and West Forks of the Trinity River through the main stem and terminating at Interstate Highway 20. This system is regulated by the U.S. Army Corps of Engineers (USACE). In addition to regulating the Dallas Levee System, the USACE and City have been cost participating in two separate federal projects to improve the public safety of the residents and businesses that are served by this system. The City is required to own, in fee simple, all parcels related to the Dallas Levee System.

In July 2018, the Dallas Levee System flood risk management projects included in the Modified Dallas Floodway Project (DF) and the Dallas Floodway Extension (DFE) were authorized for funding under the Supplemental Appropriation in the Bipartisan Budget Act of 2018 - Public Law 115-123 (PL-115-123). This information has been presented to the City Council and provided in a memorandum to the City Council at major milestones since the notification by the USACE. All work associated with the design and construction of these improvements is being performed by USACE with the City serving as a technical advisor and client. An overview of the projects, federal funding and associated local requirements included in PL 115-123 are, as follows:

- DFE: Up to \$135.25M for Lamar Levee and Cadillac Heights Levee
  - o City is obligated to expend funds to complete necessary real estate activities such as acquisition, relocation and environmental remediation and public utility relocation; acquisition funds are potentially eligible for reimbursement in the future.
- DF: \$261.9M for approved flood risk management such as levee raises and flattening, removal of ATSF Bridge, Trinity Portland Pump Station, Charlie Pump Station, Delta Pump Station Rehabilitation, Hampton Pump Station and Nobles Sump Improvements
  - o City is obligated to expend funds on 35 percent of the design and construction and environmental remediation and public utility relocation; the real estate funds are credits against the cost share for the project.

This item authorizes the acquisition of a tract of land containing approximately 74,872 square feet of vacant land, from IC Properties II, LLC. The property is located near the intersection of Jefferson Boulevard Viaduct and East Colorado Boulevard and will be used for the Dallas Floodway Project. The consideration is based on an independent appraisal.

#### **PRIOR ACTION/REVIEW (COUNCIL, BOARDS, COMMISSIONS)**

On August 12, 2015, City Council authorized reprogramming the remaining bond funds from the 1998 Bond Proposition 11 from the Trinity Lakes and Trinity Parkway to other flood control improvement consistent with the bond proposition approved by the voters by Resolution No. 15-1486.

The Mobility Solutions, Infrastructure and Sustainability Committee was briefed by memorandum regarding the projects and requirements related to the US Army Corps of Engineers Supplemental Bipartisan Budget Act of 2018 (PL 115-123) on April 19, 2019.

#### **FISCAL INFORMATION**

| Fund  | FY 2020        | FY 2021 | Future Years |
|---|----------------|---------|--------------|
| Flood Protection and Storm Drainage Facilities Fund<br>(2006 General Obligation Bond Funds) | \$1,883,800.00 | \$0.00  | \$0.00       |

#### **OWNER**

**IC Properties II, LLC**

CI OPPORTUNITY FUND IV LP, Managing Member

CI Opportunity Fund IV GP, LLC, General Partner

HSGP LLC, Managing Member

Phillip Wise, Managing Member

**MAP**

Attached