



Legislation Details

File #:	20-2570	Version:	1	Name:	
Type:	CONSENT AGENDA	Status:		Approved	
File created:	1/4/2021	In control:		Department of Housing & Neighborhood Revitalization	
On agenda:	1/27/2021	Final action:			
Title:	Authorize the (1) approval of the City Council of the City of Dallas to act as the applicable elected representative, as defined by Section 147(f)(2)(E) of the Internal Revenue Code of 1986, as amended (Code), of the issuance of multifamily residential mortgage revenue bonds (Bonds) issued by the City of Dallas Housing Finance Corporation (DHFC) in one or more series of tax-exempt bonds in an amount not to exceed \$20,000,000.00; proceeds of the Bonds will be loaned to Midpark Towers, LP to finance a portion of the cost for the acquisition and renovation of units for a multifamily complex to be known as Midpark Towers, located at 8550 Midpark Road (Development); a public hearing with respect to the Bonds and the Development was held on January 6, 2021, after reasonable public notice was published in a newspaper of general circulation in the City of Dallas all in compliance with the Code; (2) approval of the bond issuance and the use of the bond proceeds by the DHFC to finance the construction of the Development; and (3) acknowledgement and approval of the Development's location in a census tract that has a poverty rate above 40 percent - Financing: No cost consideration to the City				
Sponsors:					
Indexes:	11				
Code sections:					
Attachments:	1. Map, 2. Resolution				

Date	Ver.	Action By	Action	Result
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