



Legislation Details (With Text)

File #: 20-2114 **Version:** 1 **Name:**

Type: PUBLIC HEARINGS AND RELATED ACTIONS **Status:** Hearing Closed; Approved

File created: 10/19/2020 **In control:** Department of Housing & Neighborhood Revitalization

On agenda: 2/10/2021 **Final action:**

Title: A public hearing to receive public comments on Substantial Amendment No. 5 to the Neighborhood Stabilization Program (NSP) 1 and NSP 3 to expand the target areas in the Action Plan, as defined in Attachment A; and, at the close of the public hearing, authorize final adoption of Substantial Amendment No. 5 - Financing: No cost consideration to the City

Sponsors:

Indexes: 100

Code sections:

Attachments: 1. Resolution, 2. Attachment A, 3. Attachment B, 4. Attachment C

Date	Ver.	Action By	Action	Result
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STRATEGIC PRIORITY: Economic and Neighborhood Vitality

AGENDA DATE: February 10, 2021

COUNCIL DISTRICT(S): All

DEPARTMENT: Department of Housing & Neighborhood Revitalization

EXECUTIVE: Dr. Eric A. Johnson

SUBJECT

A public hearing to receive public comments on Substantial Amendment No. 5 to the Neighborhood Stabilization Program (NSP) 1 and NSP 3 to expand the target areas in the Action Plan, as defined in Attachment A; and, at the close of the public hearing, authorize final adoption of Substantial Amendment No. 5 - Financing: No cost consideration to the City

BACKGROUND

In July 2008, the Housing and Economic Recovery Act of 2008 (HERA) through the U.S. Department of Housing and Urban Development (HUD) was enacted into law. HERA appropriated \$3.92 billion to assist states and localities in redevelopment efforts, particularly for foreclosed or abandoned housing properties. The Program is referred to as the Neighborhood Stabilization Program 1 (NSP1) and is considered a Special Allocation of 2008 Community Development Block Grant Funds.

In July 2010, the HERA was amended in Section 1497 of the Wall Street Reform and Consumer Protection Act (Dodd-Frank Act) to add \$1 billion for NSP3 to assist states and localities in

redevelopment efforts for foreclosed or abandoned housing properties.

On February 25, 2009, City Council authorized the acceptance of the NSP 1 funds in the amount of \$7,932,555. On February 9, 2011, the City of Dallas accepted its allocation of NSP3 funds in the amount of \$2,356,962.00 The Department of Housing and Neighborhood Revitalization (Housing) contracted with private developers to build single family units.

Altogether the NSP 1 and 3 programs developed 160 single family units and provided down payment assistance to 58 homebuyers. Housing expended all funds originally awarded and currently has \$1,290,613.00 in program income to disburse for development activities. Housing intends to avail these funds in the standing NOFA for developers to request through proposals.

This action will authorize the final adoption of Substantial Amendment No. 5 at the close of the public hearing.

PRIOR ACTION/REVIEW (COUNCIL, BOARDS, COMMISSIONS)

On February 25, 2009, City Council authorized the acceptance of the NSP funds by Council Resolution No. 09-0530.

On February 9, 2011, City Council authorized the adoption of Substantial Amendment No. 1 by Resolution No. 11-0435.

On February 25, 2015, City Council authorized the adoption of Substantial Amendment No. 2 by Resolution No. 15-0432.

On December 9, 2015, City Council authorized the adoption of Substantial Amendment No. 4 by Resolution No. 15-2263.

On January 13, 2021, City Council authorized (1) preliminary adoption of Substantial Amendment No. 5 to the FY 2019-20 Consolidated Plan for NSP 1 and NSP 3 to expand the target areas in the Action Plan; and (2) a public hearing to be held on February 10, 2021 to receive public comments by Resolution No. 21-0118.

FISCAL INFORMATION

No cost consideration to the City.