



Legislation Details (With Text)

File #: 21-132 **Version:** 1 **Name:**
Type: CONSENT AGENDA **Status:** Approved
File created: 1/20/2021 **In control:** Water Utilities Department
On agenda: 2/24/2021 **Final action:**
Title: Authorize acquisition from Vishwanath Hotels, LLC of an unimproved tract of land containing approximately 2,974 square feet located at the intersection of Empire Central Drive and Prudential Drive for the Dallas Floodway Project - Not to exceed \$49,395.00 (\$46,395.00, plus closing costs and title expenses not to exceed \$3,000.00) - Financing: Flood Protection and Storm Drainage Facilities Fund (2006 General Obligation Bond Funds)

Sponsors:

Indexes: 2

Code sections:

Attachments: 1. Map, 2. Resolution, 3. Exhibit A, 4. Exhibit B

Date	Ver.	Action By	Action	Result
------	------	-----------	--------	--------

STRATEGIC PRIORITY: Mobility Solutions, Infrastructure, and Sustainability

AGENDA DATE: February 24, 2021

COUNCIL DISTRICT(S): 2

DEPARTMENT: Water Utilities Department

EXECUTIVE: Majed Al-Ghafry

SUBJECT

Authorize acquisition from Vishwanath Hotels, LLC of an unimproved tract of land containing approximately 2,974 square feet located at the intersection of Empire Central Drive and Prudential Drive for the Dallas Floodway Project - Not to exceed \$49,395.00 (\$46,395.00, plus closing costs and title expenses not to exceed \$3,000.00) - Financing: Flood Protection and Storm Drainage Facilities Fund (2006 General Obligation Bond Funds)

BACKGROUND

This item authorizes the acquisition of an unimproved tract of land containing approximately 2,974 square feet of land, from Vishwanath Hotels, LLC. The property is located at the intersection of Empire Central Drive and Prudential Drive and will be used for the Dallas Floodway Project. The consideration is based on an independent appraisal.

PRIOR ACTION/REVIEW (COUNCIL, BOARDS, COMMISSIONS)

This item has no prior action.

FISCAL INFORMATION

Fund	FY 2021	FY 2022	Future Years
Flood Protection & Storm Drainage Facilities Fund (2006 General Obligation Bond Funds)	\$49,395.00	\$0.00	\$0.00

OWNER

Vishwanath Hotels, LLC

Jiger Patel, Managing Member

MAP

Attached