

City of Dallas

1500 Marilla Street Council Chambers, 6th Floor Dallas, Texas 75201

Legislation Details

File #: 21-580 Version: 1 Name:

Type: ITEMS FOR FURTHER Status: Approved

CONSIDERATION

File created: 3/23/2021 In control: Office of Economic Development

On agenda: 4/14/2021 Final action:

Title: An ordinance authorizing an amendment to the Project Plan and Reinvestment Zone Financing Plan

for Tax Increment Financing Reinvestment Zone Number Three ("Oak Cliff Gateway TIF District") to: (1) include a finding that operations and maintenance support for the Dallas Streetcar is necessary and convenient to the implementation of furthering development along major transportation corridors and transit connections in and adjacent to the TIF District; (2) create a budget category in support of the Dallas Streetcar; and (3) shift \$257,202.00 net present value (approximately \$950,000.00 in total dollars) of the District's budget from the Oak Cliff Gateway Sub-district to the new budget category amending Ordinance No. 23033, as amended, to reflect this amendment - Financing: No cost consideration to the City (This item was remanded back to the Transportation and Infrastructure

Committee)

Sponsors:

Indexes: 1

Code sections:

Attachments: 1. Ordinance, 2. Exhibit A

Date Ver. Action By Action Result