



Legislation Details

File #:	21-325	Version:	1	Name:	
Type:	CONSENT AGENDA	Status:		Approved	
File created:	2/17/2021	In control:		Department of Housing & Neighborhood Revitalization	
On agenda:	4/14/2021	Final action:			
Title:	Authorize a Community Development Block Grant Funds (CDBG) development loan agreement and security documents in an amount not to exceed \$2,500,000.00 in CDBG funds with Midpark Towers Apts. LP (Midpark Towers), or an affiliate thereof, and the City of Dallas Housing Finance Corporation, or an affiliate thereof (DHFC), conditioned upon Midpark Towers receiving a 2021 4% Housing Tax Credit award, for which the DHFC shall purchase and own the land, enter into a long-term ground lease with Midpark Towers, and take an ownership interest in Midpark Towers for the acquisition and renovation of an affordable multifamily complex located at 8550 Midpark Road - Not to exceed \$2,500,000.00 - Financing: Community Development Block Grant Funds				
Sponsors:					
Indexes:	11				
Code sections:					
Attachments:	1. Map, 2. Resolution				

Date	Ver.	Action By	Action	Result
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