



Legislation Details

File #:	21-1011	Version:	1	Name:	
Type:	CONSENT AGENDA	Status:		Approved	
File created:	5/17/2021	In control:		City Controller's Office	
On agenda:	6/9/2021	Final action:			
Title:	An ordinance approving and authorizing the issuance by the City of Dallas of its Waterworks and Sewer System Commercial Paper Notes, Series G, in an aggregate principal amount at any one time outstanding not to exceed \$300,000,000, to provide interim financing to pay Project Costs for Eligible Projects and to refund obligations issued in connection with Eligible Projects; authorizing the issuance and delivery of promissory notes in connection with the issuance, sale and delivery of Commercial Paper Notes, and prescribing the terms, features and characteristics of such instruments; approving and authorizing certain authorized officers and employees to act on behalf of the City in the selling and delivery of such Commercial Paper Notes, within the limitations and procedures specified herein; making certain covenants and agreements in connection therewith; resolving other matters incident and related to the issuance, sale, security and delivery of such Commercial Paper Notes, including (1) the approval and authorizing the execution of a Credit Agreement with State Street Bank and Trust Company; (2) a Dealer Agreement with BofA Securities, Inc.; and (3) an Issuing and Paying Agent Agreement with U.S. Bank National Association in the manner herein provided; and approving the use of an Offering Memorandum in connection with the sale from time to time of such Commercial Paper Notes; and providing an effective date - Not to exceed \$3,018,310 - Financing: Dallas Water Utilities Fund (\$487,300, upfront closing costs plus annual fee of \$843,670 for a total 3-year cost of \$3,018,310) (subject to annual appropriations)				
Sponsors:					
Indexes:	100				
Code sections:					
Attachments:	1. Schedule I, 2. Ordinance, 3. Revolving Credit Agreement, 4. Issuing and Paying Agent Agreement, 5. Commercial Paper Dealer Agreement, 6. Fee Letter Agreement				

Date	Ver.	Action By	Action	Result
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