

City of Dallas

1500 Marilla Street Council Chambers, 6th Floor Dallas, Texas 75201

Legislation Details

File #: 21-1615 **Version**: 1 **Name**:

Type: CONSENT AGENDA Status: Approved

File created: 8/20/2021 In control: Department of Housing & Neighborhood

Revitalization

On agenda: 10/13/2021 Final action:

Title: Authorize an amendment to the City of Dallas Comprehensive Housing Policy, previously approved on

May 9, 2018, by Resolution No. 18-0704, as amended, to amend the terms of the Dallas Homebuyer Assistance Program (DHAP) to: (1) change the citizenship definition for applicants to meet the guidelines set forth by The Department of Housing and Urban Development (HUD); (2) remove the minimum income requirement of 60% of the Area Median Income (AMI) (3) remove the minimum 26%

front-end loan to income ratio requirement; and (4) modify the Targeted Homebuyer Incentive Program to remove federal requirements when assistance is provided to homebuyers using

nonfederal funds - Financing: No cost consideration to the City

Sponsors:

Indexes: 100

Code sections:

Attachments: 1. Resolution, 2. Exhibit A

Date Ver. Action By Action Result