



Legislation Details

File #:	21-1876	Version:	1	Name:	
Type:	CONSENT AGENDA	Status:		Approved	
File created:	9/22/2021	In control:		Department of Housing & Neighborhood Revitalization	
On agenda:	11/10/2021	Final action:			
Title:	Authorize an amended and restated conditional loan agreement (Agreement) with South Dallas/Fair Park Inncity Community Development Corporation for the Spring Avenue project to (1) extend the term of Agreement date to December 31, 2024 to complete construction and sale of eight townhomes and the associated parking; (2) allow for the City of Dallas to demolish the building at 4850 Brashear Street; (3) authorize the City to convey the property at 4850 Brashear Street to ICDC pursuant to Section 253.011 of the Local Government Code; (4) require ICDC to construct eight single family townhomes, on lots owned by ICDC, and sell the townhomes to families earning up to 140 percent of the area median income, for which ICDC will obtain forgiveness upon completion and sale of each property to a qualified homebuyer; (5) require a five year affordability period; and (6) authorize the execution of deed restrictions, and amended and restated deed of trust and note - Financing: No cost consideration to the City				
Sponsors:					
Indexes:	100				
Code sections:					
Attachments:	1. Map, 2. Resolution				

Date	Ver.	Action By	Action	Result
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