

City of Dallas

1500 Marilla Street Council Chambers, 6th Floor Dallas, Texas 75201

Legislation Details

File #: 21-2087 Version: 1 Name:

Type: CONSENT AGENDA Status: Approved

File created: 10/19/2021 In control: Office of Economic Development

On agenda: 12/8/2021 Final action:

Title: Authorize (1) approval of the City of Dallas Economic Development Affordable Housing (EDAH)

Program pursuant to the economic development programs provisions of Chapter 380 of the Texas Local Government Code for the public purpose of promoting state and local economic and community development and to stimulate business and commercial activity by developing affordable housing in Dallas; and (2) an unsecured conditional Chapter 380 Economic Development Grant Agreement with

Dallas Housing Opportunity Fund LLC, acting by and through its sole member, LISC Fund

Management, LLC, in an amount not to exceed \$6,000,000.00 pursuant to the EDAH Program - Not

to exceed \$6,000,000.00 - Financing: Dallas Housing Trust Fund

Sponsors:

Indexes: 100

Code sections:

Attachments: 1. Exhibit A, 2. Resolution, 3. Exhibit A, 4. Exhibit B

Date Ver. Action By Action Result