



Legislation Details

File #: 21-2291 **Version:** 1 **Name:**

Type: CONSENT AGENDA **Status:** Deferred

File created: 11/15/2021 **In control:** Office of Economic Development

On agenda: 12/8/2021 **Final action:**

Title: Authorize (1) establishment of the City of Dallas Economic Development Corporation (the EDC), a non-profit local government corporation to be formed for the purpose of aiding and acting on behalf of the City of Dallas (City); (2) approval of the EDC's Certificate of Formation and Bylaws; (3) approval of the appointment of the EDC's interim Directors, as set out in the Certificate of Formation; (4) approval to file the EDC's Certificate of Formation with the Texas Secretary of State; (5) approval of an interlocal agreement between the City and EDC; (6) any expenditures incurred by the City before or after this action shall be reimbursed by the American Rescue Plan Act of 2021 (ARPA 2021) funds from the U.S. Treasury Department allocated for the EDC; and (7) funding allocation will be from ARPA U.S. Treasury Department in an amount not to exceed \$7,000,000.00 over three years - Financing: U.S. Department of Treasury Grant Funds, ARPA 2021

Sponsors:

Indexes: 100

Code sections:

Attachments: 1. Resolution, 2. Exhibit A, 3. Exhibit B, 4. Exhibit C

Date	Ver.	Action By	Action	Result
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