



Legislation Details

File #: 22-305 **Version:** 1 **Name:**

Type: ITEMS FOR INDIVIDUAL CONSIDERATION **Status:** Approved as Amended

File created: 1/5/2022 **In control:** Office of Economic Development

On agenda: 1/12/2022 **Final action:**

Title: Authorize an economic development agreement with Ford Autonomous Vehicles, LLC (Ford) or an affiliate, which includes the following: (1) a business personal property tax abatement exempting 50% of the taxes on the added value to the net new tangible personal property for a period of five years - Estimated Revenue Foregone: up to \$3,013,208.00 over a five-year period; and (2) a Chapter 380 Economic Development Grant in the amount of \$250,000.00, for construction of an autonomous vehicle facility and the creation of 250 new jobs at 2335 Burbank Street, Dallas, Texas, in accordance with the City's Public/Private Partnership Program - Not to exceed \$250,000.00 - Financing: Public/Private Partnership Fund

Sponsors:

Indexes: 2

Code sections:

Attachments: 1. Resolution, 2. Exhibit A, 3. Exhibit B

Date	Ver.	Action By	Action	Result
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