



## Legislation Details (With Text)

<b>File #:</b>	22-1247	<b>Version:</b>	1	<b>Name:</b>	
<b>Type:</b>	BRIEFING ITEMS	<b>Status:</b>		Agenda Ready	
<b>File created:</b>	5/16/2022	<b>In control:</b>		Economic Development Committee	
<b>On agenda:</b>	9/6/2022	<b>Final action:</b>			
<b>Title:</b>	Authorize a tax increment financing (TIF) development agreement with Island Rock Holdings, LLC and/or its affiliates in an amount not to exceed \$2,100,000 payable from TOD TIF District funds, and a Chapter 380 economic development grant agreement with Island Rock Holdings, LLC and/or its affiliates in an amount not to exceed \$2,050,000 (\$250,000 payable from Equity Revitalization Capital funds and \$1,800,000 payable from 2012 General Obligation Bond funds) in accordance with the City's Public/Private Partnership Program, in consideration of the Longhorn Ballroom Redevelopment Project ("Project") currently addressed as 200 Corinth Street and 2202-2222 Riverfront Boulevard in the Cedars West Sub-District of the TOD TIF District [Kevin Spath, Assistant Director, Office of Economic Development]				
<b>Sponsors:</b>					
<b>Indexes:</b>					
<b>Code sections:</b>					
<b>Attachments:</b>	1. Presentation				

Date	Ver.	Action By	Action	Result
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[Kevin Spath, Assistant Director, Office of Economic Development]