

## City of Dallas

1500 Marilla Street Council Chambers, 6th Floor Dallas, Texas 75201

## **Legislation Details**

File #: 22-1962 Version: 1 Name:

Type: CONSENT AGENDA Status: Approved as an Individual Item

File created: 8/25/2022 In control: Department of Housing & Neighborhood

Revitalization

On agenda: 9/28/2022 Final action:

Title: Authorize (1) the sale of City owned property located at 4515 South Lancaster Road to the Dallas

Public Facility Corporation (DPFC), pursuant to the Texas Local Government Code section 272.001 (g), for the development of low and moderate income housing; and (2) a development agreement between the DPFC and Lavoro Acquisitions, LLC, under which the City will be a third party beneficiary entitled to the rights and benefits established by the development agreement as if it were a party thereto, for the development of Trove Valor, an approximately 332-unit, mixed-income multifamily development to be located at 4515 South Lancaster Road - Estimated Revenue: General Fund

\$44,032.95

Sponsors:

Indexes: 4

Code sections:

Attachments: 1. Map, 2. Resolution, 3. Exhibit A

Date Ver. Action By Action Result