



## Legislation Details (With Text)

<b>File #:</b>	23-49	<b>Version:</b>	1	<b>Name:</b>	
<b>Type:</b>	CONSENT AGENDA	<b>Status:</b>		Approved	
<b>File created:</b>	12/5/2022	<b>In control:</b>		Department of Transportation	
<b>On agenda:</b>	1/25/2023	<b>Final action:</b>			
<b>Title:</b>	Authorize (1) an Agreement with 3662 Management, LLC, for contribution of funds towards the warranted traffic signal installation at the intersection of West Camp Wisdom Road and Del Rey Drive in the City of Dallas; (2) the establishment of appropriations in an amount not to exceed \$75,000.00 in the Transportation Special Projects Fund; (3) the receipt and deposit of funds in an amount not to exceed \$75,000.00 in the Transportation Special Projects Fund; and (4) the disbursement of funds in the amount of \$75,000.00 from the Transportation Special Projects Fund - Not to exceed \$75,000.00 - Financing: Transportation Special Projects Fund				
<b>Sponsors:</b>					
<b>Indexes:</b>	3, 8				
<b>Code sections:</b>					
<b>Attachments:</b>	1. Map, 2. Resolution				

Date	Ver.	Action By	Action	Result
------	------	-----------	--------	--------

**STRATEGIC PRIORITY:** Transportation & Infrastructure

**AGENDA DATE:** January 25, 2023

**COUNCIL DISTRICT(S):** 3, 8

**DEPARTMENT:** Department of Transportation

**EXECUTIVE:** Dr. Robert Perez

### SUBJECT

Authorize **(1)** an Agreement with 3662 Management, LLC, for contribution of funds towards the warranted traffic signal installation at the intersection of West Camp Wisdom Road and Del Rey Drive in the City of Dallas; **(2)** the establishment of appropriations in an amount not to exceed \$75,000.00 in the Transportation Special Projects Fund; **(3)** the receipt and deposit of funds in an amount not to exceed \$75,000.00 in the Transportation Special Projects Fund; and **(4)** the disbursement of funds in the amount of \$75,000.00 from the Transportation Special Projects Fund - Not to exceed \$75,000.00 - Financing: Transportation Special Projects Fund

### BACKGROUND

3662 Management, LLC (Developer) desires the development or redevelopment of property located at 3662 West Camp Wisdom Road in the City of Dallas, Dallas County, Texas, formally known as Red Bird Mall. The Development Project contributes to the need for municipal infrastructure additions or

improvements, namely a warranted traffic signal at the intersection of West Camp Wisdom Road and Del Rey Drive.

The City of Dallas, pursuant to Chapter 51A-1.109 of the Dallas City Code, determines the city infrastructure has an estimated total cost of Three Hundred and Fifty Thousand and No/100 Dollars (\$350,000.00) and made an apportionment determination in accordance thereof as to the Developer and City's cost participation. The impact created by the Development Project requires the installation of city infrastructure requiring the Developer to provide proportionate share of the costs for the installation of city infrastructure. The Developer agrees to provide its proportionate share towards the city infrastructure to address the municipal infrastructure needs created by their planned Development Project as determined by Section 51A-1.109 of the Dallas City Code, in the amount of \$75,000.00.

This item will authorize the receipt and disbursement of funds towards the warranted traffic signal installation.

**PRIOR ACTION/REVIEW (COUNCIL, BOARDS, COMMISSIONS)**

This item has no prior action.

**FISCAL INFORMATION**

Fund	FY 2023	FY 2024	Future Years
Transportation Special Projects Fund	\$75,000.00	\$0.00	\$0.00

Note: The total project estimated cost is \$350,000.00. Approximately \$275,000.00 will be paid by the City in future years from the Street and Transportation (A) Fund (2017 General Obligation Bond Funds).

<b><u>Council District</u></b>	<b><u>Amount</u></b>
3	\$37,500.00
8	<u>\$37,500.00</u>
Total	\$75,000.00

**MAP**

Attached