



Legislation Details

File #:	23-445	Version:	1	Name:	
Type:	CONSENT AGENDA			Status:	Approved as an Individual Item
File created:	1/26/2023			In control:	Department of Housing & Neighborhood Revitalization
On agenda:	2/22/2023			Final action:	
Title:	Authorize (1) an amendment to the City of Dallas Comprehensive Housing Policy (CHP), attached as Exhibit A to: (a) establish the Dallas Anti-Displacement Homebuyer Assistance Program (DHAP 10) to provide Dallas homebuyers residing in Dallas for at least ten years with household income between 50%-120% Area Median Income a forgivable loan not to exceed \$50,000.00 per household; (b) amend the Dallas Homebuyer Assistance Program (DHAP) by increasing the front-end ratio requirement of the underwriting criteria to 35% and the maximum assistance amount for areas outside High Opportunity Areas to an amount not to exceed \$50,000.00 per household; (c) amend the DHAP Targeted Homebuyer Incentive Program by increasing the front-end ratio requirement of the underwriting criteria to 35% and the maximum assistance to an amount not to exceed \$50,000.00 per household; and (2) the use of general funds in an amount not to exceed \$1,000,000.00 for the DHAP 10 Program - Not to exceed \$1,000,000.00 - Financing: Equity Fund				
Sponsors:					
Indexes:	100				
Code sections:					
Attachments:	1. Resolution, 2. Exhibit A				

Date	Ver.	Action By	Action	Result
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