



## Legislation Details

---

**File #:** 23-785      **Version:** 1      **Name:**

**Type:** BRIEFING MEMORANDUM      **Status:** Agenda Ready

**File created:** 3/13/2023      **In control:** Housing and Homelessness Solutions Committee

**On agenda:** 3/21/2023      **Final action:**

**Title:** Upcoming Agenda Item: Authorize (1) a development loan agreement and security documents with the City of Dallas Public Facility Corporation (DPFC), or an affiliate thereof in an amount not to exceed \$10,000,000 in Community Development Block Grant (CDBG) funds to acquire and own the development of a mixed-income affordable multifamily complex known as The Park at Northpoint (Project), located at 9999 Technology Boulevard West, Dallas, Texas (Property); and (2) the DPFC to enter into a long-term ground lease with LDG The Park at Northpoint, LP (Developer) and/or its affiliate, for the development of Project pursuant to 24 CFR 570.204(a) and (b) [David Noguera, Director, Department of Housing & Neighborhood Revitalization]

**Sponsors:**

**Indexes:**

**Code sections:**

**Attachments:** 1. Memo

Date	Ver.	Action By	Action	Result
------	------	-----------	--------	--------