



Legislation Details

File #: 23-927 **Version:** 1 **Name:**

Type: CONSENT AGENDA **Status:** Approved

File created: 3/21/2023 **In control:** Small Business Center Department

On agenda: 4/12/2023 **Final action:**

Title: Authorize (1) a Conditional Chapter 380 Economic Development Loan Agreement with Shekinah Legacy Holdings, LLC (Borrower/Recipient) in an amount not to exceed \$450,000.00 sourced with the South Dallas/Fair Park Opportunity Fund; and (2) a Chapter 380 Conditional Grant Agreement with Developer in an amount not to exceed \$200,000.00 sourced with the Southern Dallas Investment Fund, for capital improvements and construction costs related to the renovation/restoration of a vacant unimproved building located at 1708 Martin Luther King Jr. Boulevard, Dallas, Texas - Total amount not to exceed \$650,000.00 - Financing: SBC South Dallas Fair Park Opportunity Fund (\$450,000.00) and ECO (I) Fund (2017 General Obligation Bond Fund) (\$200,000.00)

Sponsors:

Indexes: 7

Code sections:

Attachments: 1. Map, 2. Resolution

Date	Ver.	Action By	Action	Result
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