



Legislation Details

File #:	23-1477	Version:	1	Name:	
Type:	CONSENT AGENDA			Status:	Approved as an Individual Item
File created:	5/18/2023			In control:	Department of Housing & Neighborhood Revitalization
On agenda:	6/14/2023			Final action:	
Title:	Authorize the City Manager to negotiate and execute a ground lease for a term of thirty-nine years with Cypress Creek Forest Lane, LP (Tax Credit Partnership/Tenant), approved as to form by the City Attorney, allowing the construction and operation of Cypress Creek at Forest Lane Apartments located at 11520 North Central Expressway, Dallas, Texas 75243; the lease will be prepared once lenders for the Project are identified and will include commercially reasonable provisions agreed to by the parties and approved as to form by the City Attorney - Estimated Revenue: Lease Revenues Fund \$2,153,042.00 (15 years of estimated fees and lease payments)				
Sponsors:					
Indexes:	10				
Code sections:					
Attachments:	1. Map, 2. Resolution, 3. Exhibit A, 4. Exhibit B				

Date	Ver.	Action By	Action	Result
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