

City of Dallas

1500 Marilla Street Council Chambers, 6th Floor Dallas, Texas 75201

Legislation Details

File #: 24-1385 Version: 1 Name:

Type: ITEMS FOR INDIVIDUAL Status: Approved as Amended

CONSIDERATION

File created: 4/17/2024 In control: Department of Convention and Event Services

On agenda: 4/24/2024 Final action:

Title: Authorize a fifteen-year resident use and incentive agreement for the Dallas Memorial Auditorium

("Arena" and "primary facility") and ancillary meeting rooms ("secondary facility") with three five-year renewal options with a professional sports team, for a minimum of 70 days per year for the primary facility and 365-days per year for organizational needs including but not limited to office and training space for the secondary facility with a \$19,000,000.00 incentive payable over three fiscal years and offsetting revenues as detailed in the Fiscal Information section - Not to exceed \$19,000,000.00 over three years - Financing: Convention Center Construction Fund (subject to annual appropriations);

Estimated Revenue: Convention Center Operating Fund \$23,250,000.00 over 15 years

Sponsors:

Indexes: 100

Code sections:

Attachments: 1. Resolution

Date Ver. Action By Action Result