



Legislation Text

File #: 19-1259, **Version:** 1

STRATEGIC PRIORITY: Government Performance and Financial Management
AGENDA DATE: September 4, 2019
COUNCIL DISTRICT(S): N/A
DEPARTMENT: Office of Budget
EXECUTIVE: Elizabeth Reich

SUBJECT

A public hearing to receive comments on a \$0.7800 per \$100 valuation property tax rate for the 2019-20 fiscal year as discussed on August 13, 2019; City Council will vote to adopt a tax rate on Wednesday, September 18, 2019 at Dallas City Hall, 6ES at 9:00 a.m. - Financing: No cost consideration to the City

BACKGROUND

The FY 2018-19 (current year) property tax rate is \$0.7767 per \$100 valuation. The City Manager's proposed budget for FY 2019-20 includes a property tax rate of \$0.7800 per \$100 valuation. To set a property tax rate above the FY 2019-20 calculated effective tax rate of \$0.747203 per \$100 valuation, State law requires public notice and two special public hearings on the tax rate. On August 13, 2019, the City Council authorized two public hearings to be held on Wednesday, September 4, 2019 and Wednesday, September 11, 2019 to receive comments on a proposed tax rate of \$0.7800 per \$100 valuation; and a proposal to consider adoption of a \$0.7800 per \$100 valuation tax rate or a lower rate as may be proposed by the City Council on September 18, 2019.

PRIOR ACTION/REVIEW (COUNCIL, BOARDS, COMMISSIONS)

City Council held a Budget Workshop and was briefed on the City Manager's proposed tax rate on August 13, 2019.

City Council authorized a proposed tax rate of \$0.7800 on August 13, 2019.

City Council authorized two public hearings on August 13, 2019; to be held on September 4, 2019 and September 11, 2019.

City Council discussed budget amendments at a Budget Workshop on August 26, 2019.

City Council is scheduled to hold a public hearing on September 11, 2019.

FISCAL INFORMATION

No cost consideration to the City.